

Comptroller of Maryland
Revenue Administration Division
Tax Year 2014 Fourth Quarter Distribution of Local Income Taxes
February 2015 Distribution
Table 1

	<u>Counties</u>	<u>Municipalities</u>	
	<u>TY 2014</u>	<u>TY 2014</u>	<u>Grand Total</u>
	<u>4th Qtr.</u>	<u>4th Qtr.</u>	
Allegany	\$ 6,377,743	\$ 599,431	\$ 6,977,174
Anne Arundel	107,158,399	1,184,002	108,342,401
Baltimore County	161,167,216	-	161,167,216
Baltimore City	65,299,306	-	65,299,306
Calvert	17,253,740	197,227	17,450,967
Caroline	2,846,489	126,029	2,972,518
Carroll	34,527,306	1,093,457	35,620,763
Cecil	12,275,431	485,535	12,760,966
Charles	26,287,842	308,749	26,596,591
Dorchester	2,683,784	131,285	2,815,069
Frederick	46,910,686	2,311,608	49,222,294
Garrett	2,800,317	81,077	2,881,394
Harford	48,216,153	897,711	49,113,864
Howard	95,015,721	-	95,015,721
Kent	2,765,060	161,616	2,926,676
Montgomery	317,912,284	7,791,016	325,703,300
Prince George's	119,095,328	4,756,151	123,851,479
Queen Anne's	10,057,452	117,918	10,175,370
St. Mary's	20,089,003	85,624	20,174,627
Somerset	1,474,015	38,773	1,512,788
Talbot	6,845,755	344,689	7,190,444
Washington	17,375,992	716,116	18,092,108
Wicomico	10,599,086	453,990	11,053,076
Worcester	2,727,864	291,585	3,019,449
	<u>\$ 1,137,761,972</u>	<u>\$ 22,173,589</u>	<u>\$ 1,159,935,561</u>

**Comptroller of Maryland
Revenue Administration Division
Estimated Calculation of the
Fourth Quarterly Distribution of Local Income Tax
For Tax Years 2014, 2013, and 2012**

Table 2

	<u>2014</u>	<u>Inc (Dec)</u>	<u>%</u>		<u>2013</u>	<u>Inc (Dec)</u>	<u>%</u>		<u>2012</u>
Late 3rd Qtr. Receipts	\$ 3,229,097	\$ 1,756,418	119.3 %		\$ 1,472,679	\$ (4,601,716)	(75.8) %		\$ 6,074,395
4th Qtr. W/H Receipts	3,193,834,440	127,378,111	4.2		3,066,456,329	34,869,027	1.2		3,031,587,302
4th Qtr. Est. Receipts	662,235,312	81,419,913	14.0		580,815,399	(42,599,894)	(6.8)		623,415,293
4th Qtr. Dec. Credits	<u>225,325,330</u>	<u>18,685,973</u>	<u>9.0</u>		<u>206,639,357</u>	<u>22,465,873</u>	<u>12.2</u>		<u>184,173,484</u>
Total Receipts	4,084,624,179	229,240,415	5.9		3,855,383,764	10,133,290	0.3		3,845,250,474
Less: Unallocated Reserve	<u>(259,621,531)</u>	<u>(26,155,452)</u>	<u>(11.2)</u>		<u>(233,466,079)</u>	<u>(62,762,414)</u>	<u>(36.8)</u>		<u>(170,703,665)</u>
Receipts Available	3,825,002,648	203,084,963	5.6		3,621,917,685	(52,629,124)	(1.4)		3,674,546,809
Less: Refund Reserve	<u>(739,611,670)</u>	<u>(51,970,110)</u>	<u>(7.6)</u>		<u>(687,641,560)</u>	<u>77,379,859</u>	<u>10.1</u>		<u>(765,021,419)</u>
Net Receipts Available	\$ 3,085,390,978	\$ 151,114,853	5.1 %		\$ 2,934,276,125	\$ 24,750,735	0.9 %		\$ 2,909,525,390
Local Tax Percentage	37.724864%				37.675387%				38.384884%
Gross Local Tax	\$ 1,163,959,553	\$ 58,459,665	5.3 %		\$ 1,105,499,888	\$ (11,318,067)	(1.0) %		\$ 1,116,817,955
Less: Cost of Administration	<u>(4,023,994)</u>	<u>183,793</u>	<u>4.4</u>		<u>(4,207,787)</u>	<u>220,095</u>	<u>5.0</u>		<u>(4,427,882)</u>
Local Tax for Distribution	1,159,935,559	58,643,458	5.3		1,101,292,101	(11,097,972)	(1.0)		1,112,390,073
Less: Cities and Town Share	<u>(22,173,587)</u>	<u>(443,441)</u>	<u>(2.0)</u>		<u>(21,730,146)</u>	<u>(1,423,751)</u>	<u>(7.0)</u>		<u>(20,306,395)</u>
Net Payable to Counties	<u>\$ 1,137,761,972</u>	<u>\$ 58,200,017</u>	<u>5.4 %</u>		<u>\$ 1,079,561,955</u>	<u>\$ (12,521,723)</u>	<u>(1.1) %</u>		<u>\$ 1,092,083,678</u>

Comptroller of Maryland
Revenue Administration Division
Fourth Quarterly Distribution of Local Income Tax
For Tax Years 2014, 2013, and 2012

Table 2A

	<u>2014</u>	<u>Inc (Dec)</u>	<u>%</u>		<u>2013</u>	<u>Inc (Dec)</u>	<u>%</u>		<u>2012</u>
Allegany	\$ 6,377,743	\$ 481,822	8.2 %	\$	5,895,921	\$ (504,434)	(7.9) %	\$	6,400,355
Anne Arundel	107,158,399	6,183,043	6.1		100,975,356	2,263,991	2.3		98,711,365
Baltimore County	161,167,216	11,133,191	7.4		150,034,025	2,927,817	2.0		147,106,208
Baltimore City	65,299,306	3,474,502	5.6		61,824,804	(1,959,033)	(3.1)		63,783,837
Calvert	17,253,740	1,068,542	6.6		16,185,198	(594,808)	(3.5)		16,780,006
Caroline*	2,846,489	322,965	12.8		2,523,524	(167,065)	(6.2)		2,690,589
Carroll*	34,527,306	3,152,211	10.0		31,375,095	(1,648,214)	(5.0)		33,023,309
Cecil	12,275,431	713,126	6.2		11,562,305	(540,025)	(4.5)		12,102,330
Charles*	26,287,842	2,965,054	12.7		23,322,788	(1,387,620)	(5.6)		24,710,408
Dorchester	2,683,784	325,167	13.8		2,358,617	(70,516)	(2.9)		2,429,133
Frederick	46,910,686	4,056,314	9.5		42,854,372	(1,462,510)	(3.3)		44,316,882
Garrett	2,800,317	270,847	10.7		2,529,470	(249,737)	(9.0)		2,779,207
Harford	48,216,153	2,662,034	5.8		45,554,119	(1,348,256)	(2.9)		46,902,375
Howard	95,015,721	4,546,655	5.0		90,469,066	(341,837)	(0.4)		90,810,903
Kent	2,765,060	(8,471)	(0.3)		2,773,531	451,336	19.4		2,322,195
Montgomery	317,912,284	3,874,303	1.2		314,037,981	804,376	0.3		313,233,605
Prince George's	119,095,328	7,805,828	7.0		111,289,500	(6,925,737)	(5.9)		118,215,237
Queen Anne's	10,057,452	748,953	8.0		9,308,499	(349,261)	(3.6)		9,657,760
St. Mary's	20,089,003	1,281,677	6.8		18,807,326	(880,155)	(4.5)		19,687,481
Somerset	1,474,015	120,115	8.9		1,353,900	(111,739)	(7.6)		1,465,639
Talbot	6,845,755	723,222	11.8		6,122,533	486,040	8.6		5,636,493
Washington	17,375,992	1,350,581	8.4		16,025,411	(634,429)	(3.8)		16,659,840
Wicomico	10,599,086	829,164	8.5		9,769,922	(217,248)	(2.2)		9,987,170
Worcester	2,727,864	119,172	4.6		2,608,692	(62,659)	(2.3)		2,671,351
	<u>\$ 1,137,761,972</u>	<u>\$ 58,200,017</u>	<u>5.4 %</u>		<u>\$ 1,079,561,955</u>	<u>\$ (12,521,723)</u>	<u>(1.1) %</u>		<u>\$ 1,092,083,678</u>

*Note: Caroline County's tax rate for 2014 increased to 2.73% from 2.63%.
Carroll County's tax rate for 2014 decreased to 3.04% from 3.05%.
Charles County's tax rate for 2014 increased to 3.03% from 2.90%.