

Comptroller of Maryland
Revenue Administration Division
First Quarter Distribution of Local Income Taxes
For Tax Year 2014
May 2014 Distribution
Table 1

	<u>Counties</u>	<u>Cities and Towns</u>	
	<u>TY 2014</u>	<u>TY 2014</u>	<u>Grand Total</u>
	<u>1st Qtr.</u>	<u>1st Qtr.</u>	
Allegany	\$ 4,910,374	\$ 586,205	\$ 5,496,579
Anne Arundel	85,445,445	1,187,330	86,632,775
Baltimore County	127,222,832	-	127,222,832
Baltimore City	52,424,949	-	52,424,949
Calvert	13,694,451	196,942	13,891,393
Caroline	2,213,078	124,233	2,337,311
Carroll	26,435,616	1,045,506	27,481,122
Cecil	9,735,487	453,073	10,188,560
Charles	20,669,155	303,917	20,973,072
Dorchester	1,979,956	131,919	2,111,875
Frederick	35,997,434	2,245,121	38,242,555
Garrett	2,132,752	79,816	2,212,568
Harford	38,494,561	878,088	39,372,649
Howard	76,714,132	-	76,714,132
Kent	2,331,697	132,439	2,464,136
Montgomery	265,114,321	7,743,256	272,857,577
Prince George's	93,665,916	4,624,562	98,290,478
Queen Anne's	7,876,193	112,077	7,988,270
St. Mary's	15,934,530	87,664	16,022,194
Somerset	1,142,353	37,472	1,179,825
Talbot	5,145,582	381,439	5,527,021
Washington	13,485,485	680,194	14,165,679
Wicomico	8,220,287	427,907	8,648,194
Worcester	2,168,664	285,475	2,454,139
	<u>\$ 913,155,250</u>	<u>\$ 21,744,635</u>	<u>\$ 934,899,885</u>

Comptroller of Maryland
Revenue Administration Division
Estimated Calculation of the
First Quarterly Distribution of Local Income Tax
For Tax Years 2014, 2013, and 2012
Table 2

	<u>2014</u>	<u>Inc (Dec)</u>	<u>%</u>	<u>2013</u>	<u>Inc (Dec)</u>	<u>%</u>	<u>2012</u>
1st Qtr. W/H Receipts	2,937,016,584	75,406,230	2.6	2,861,610,354	30,886,187	1.1	2,830,724,167
1st Qtr. Est. Receipts	244,962,338	12,036,350	5.2	232,925,988	18,968,519	8.9	213,957,469
1st Qtr. Dec. Credits	88,486,818	26,800,982	43.4	61,685,836	(21,773,337)	(26.1)	83,459,173
Total Receipts	<u>3,270,465,740</u>	<u>114,243,562</u>	<u>3.6</u>	<u>3,156,222,178</u>	<u>28,081,369</u>	<u>0.9</u>	<u>3,128,140,809</u>
Less: Unallocated Reserve	<u>(198,045,865)</u>	<u>(57,930,495)</u>	<u>(41.3)</u>	<u>(140,115,370)</u>	<u>(10,987,281)</u>	<u>(8.5)</u>	<u>(129,128,089)</u>
Receipts Available	3,072,419,875	56,313,067	1.9	3,016,106,808	17,094,088	0.6	2,999,012,720
Less: Refund Reserve	<u>(583,350,551)</u>	<u>44,575,574</u>	<u>7.1</u>	<u>(627,926,125)</u>	<u>21,520,953</u>	<u>3.3</u>	<u>(649,447,078)</u>
Net Receipts Available	<u>\$ 2,489,069,324</u>	<u>\$ 100,888,641</u>	<u>4.2 %</u>	<u>\$ 2,388,180,683</u>	<u>\$ 38,615,041</u>	<u>1.6 %</u>	<u>\$ 2,349,565,642</u>
Local Tax Percentage	37.703728%			38.456472%			38.130153%
Gross Local Tax	\$ 938,471,925	\$ 20,061,898	2.2 %	\$ 918,410,027	\$ 22,517,052	2.5 %	\$ 895,892,975
Less: Cost of Administration	<u>(3,572,040)</u>	<u>69,208</u>	<u>1.9</u>	<u>(3,641,248)</u>	<u>826,893</u>	<u>18.5</u>	<u>(4,468,141)</u>
Local Tax for Distribution	934,899,885	20,131,106	2.2	914,768,779	23,343,945	2.6	891,424,834
Less: Cities and Town Share	<u>(21,744,635)</u>	<u>(1,382,333)</u>	<u>(6.8)</u>	<u>(20,362,302)</u>	<u>(1,119,189)</u>	<u>(5.8)</u>	<u>(19,243,113)</u>
Net Payable to Counties	<u><u>\$ 913,155,250</u></u>	<u><u>\$ 18,748,773</u></u>	<u><u>2.1 %</u></u>	<u><u>\$ 894,406,477</u></u>	<u><u>\$ 22,224,756</u></u>	<u><u>2.5 %</u></u>	<u><u>\$ 872,181,721</u></u>

Comptroller of Maryland
Revenue Administration Division
First Quarterly Distribution of Local Income Tax
For Tax Years 2014, 2013, and 2012

Table 2A

	<u>2014</u>	<u>Inc (Dec)</u>	<u>%</u>		<u>2013</u>	<u>Inc (Dec)</u>	<u>%</u>		<u>2012</u>
Allegany	\$ 4,910,374	\$ (235,600)	(4.6) %	\$	5,145,974	\$ (153,389)	(2.9) %	\$	5,299,363
Anne Arundel	85,445,445	2,669,852	3.2		82,775,593	3,340,920	4.2		79,434,673
Baltimore County	127,222,832	6,599,856	5.5		120,622,976	2,382,325	2.0		118,240,651
Baltimore City	52,424,949	123,988	0.2		52,300,961	2,186,383	4.4		50,114,578
Calvert	13,694,451	(30,345)	(0.2)		13,724,796	159,445	1.2		13,565,351
Caroline*	2,213,078	27,660	1.3		2,185,418	(26,745)	(1.2)		2,212,163
Carroll*	26,435,616	(465,252)	(1.7)		26,900,868	739,090	2.8		26,161,778
Cecil	9,735,487	(109,794)	(1.1)		9,845,281	137,394	1.4		9,707,887
Charles*	20,669,155	457,015	2.3		20,212,140	206,518	1.0		20,005,622
Dorchester	1,979,956	10,322	0.5		1,969,634	(49,315)	(2.4)		2,018,949
Frederick	35,997,434	40,099	0.1		35,957,335	459,260	1.3		35,498,075
Garrett	2,132,752	(131,988)	(5.8)		2,264,740	106,858	5.0		2,157,882
Harford	38,494,561	182,866	0.5		38,311,695	1,296,511	3.5		37,015,184
Howard	76,714,132	2,251,726	3.0		74,462,406	2,696,726	3.8		71,765,680
Kent	2,331,697	448,576	23.8		1,883,121	(68,187)	(3.5)		1,951,308
Montgomery	265,114,321	9,598,333	3.8		255,515,988	6,187,198	2.5		249,328,790
Prince George's	93,665,916	(2,467,663)	(2.6)		96,133,579	1,673,648	1.8		94,459,931
Queen Anne's	7,876,193	(24,803)	(0.3)		7,900,996	157,942	2.0		7,743,054
St. Mary's	15,934,530	(193,795)	(1.2)		16,128,325	487,147	3.1		15,641,178
Somerset	1,142,353	(52,633)	(4.4)		1,194,986	(60,657)	(4.8)		1,255,643
Talbot	5,145,582	278,608	5.7		4,866,974	261,682	5.7		4,605,292
Washington	13,485,485	(58,025)	(0.4)		13,543,510	13,646	0.1		13,529,864
Wicomico	8,220,287	(195,532)	(2.3)		8,415,819	105,853	1.3		8,309,966
Worcester	2,168,664	25,302	1.2		2,143,362	(15,497)	(0.7)		2,158,859
	<u>\$ 913,155,250</u>	<u>\$ 18,748,773</u>	<u>2.1 %</u>		<u>\$ 894,406,477</u>	<u>\$ 22,224,756</u>	<u>2.5 %</u>		<u>\$ 872,181,721</u>

*Note: Caroline County's tax rate increased to 2.73%, from 2.63% in tax year 2013
Carroll County's tax rate decreased to 3.04%, from 3.05% in tax year 2013
Charles County's tax rate increased to 3.03%, from 2.90% in tax year 2013