

WHAT'S NEW FOR 2022

There are 2 new credits and 1 credit that has been updated.

- House Bill 0002 / Senate Bill 0598, Acts of 2022: These cross-filed bills create a nonrefundable credit against the State income tax for up to 50% of the federal Work Opportunity Tax Credit claimed by an employer with respect to a qualified individual who is employed in the State. Any unused amount of the credit may not be carried forward to any other tax year. The existing subtraction for salary or wages paid for targeted jobs is reduced by the amount of the new credit claimed. Organizations exempt from taxation under IRC § 501(c) may apply the new credit as a credit toward employee withholding. The Department of Legislative Services must evaluate the tax credit program and report its findings to the General Assembly by December 31, 2028.
- House Bill 0641 / Senate Bill 0597, Acts of 2022: These cross-filed bills create a refundable credit against the State income tax for 25% of qualified theatrical production costs incurred in the State. The Department of Commerce is required to administer the credit and may award a maximum of \$5 million in credits in each fiscal year and a maximum of \$2 million for a single theatrical production.
- Senate Bill 0093 – Tax Credits, Acts of 2022: This bill increases the tax credit available to employers for wages paid to qualified employees with a disability and childcare provided or paid for by a business entity for the children of a qualified employee with a disability. Employers are allowed a credit of 30% of up to the first \$15,000 of wages paid during each of the first two years of employment, including employees employed for less than 1 year because the employee terminates employment with the employer to take another job. A business entity may take a credit of up to \$1,500 of qualified childcare or transportation expenses incurred for each of the first two years of employment.
- Filing electronically The State of Maryland participates in the Federal/State Modernized e-File program to file Fiduciary returns electronically. For the list of Software Vendors approved for e-filing Maryland returns or for additional program information, visit www.marylandtaxes.gov. You may also contact our e-File Helpdesk by emailing efil@marylandtaxes.gov or calling 410-260-7753.

For additional information, please see 2022 Fiduciary instruction Booklet.